



24 April 2025

ASX ANNOUNCEMENT

Big Hill & Kilba Project Update

Australian tungsten developer, Tungsten Mining NL (ASX:TGN) (“TGN” or “the Company”), announces that following the recent acquisitions of the Mt Mulgine and Hatches Creek tenements, a strategic review of projects has been undertaken. As a result of this review, the Company has decided to discontinue all activities on the Big Hill and Kilba Projects. Accordingly, the tenements associated with these projects have been surrendered.

This decision reflects the Company’s focus on prioritising and aligning resources with its strategic objectives towards the Mt Mulgine, Hatches Creek and Watershed Projects.

The **Big Hill Project** was located approximately 30km northeast of the Nullagine township in the Eastern Pilbara of Western Australia. The Project had defined a JORC-2012 Mineral Resource Estimate totalling 38.5Mt at 0.09% WO₃ (0.05% WO₃ cut-off) comprising an Indicated Resource of 15.8Mt at 0.11% WO₃ and an Inferred Resource of 22.7Mt at 0.09% WO₃.

The **Kilba Project** was located within the Ashburton Region of Western Australia, 250km southwest of Karratha. The Project had defined a JORC-2012 compliant Mineral Resource Estimate totalling 7.2Mt at 0.19% WO₃ (0.05% WO₃ cut-off) comprising an Indicated Resource of 5.7Mt at 0.20% WO₃ and an Inferred Resource of 1.5Mt at 0.15% WO₃.

The carrying amount of these projects, totaling \$1.159 million, will be fully written off due to the surrender of the associated tenements. The Company’s Mineral Resource Estimate is outlined in the ASX Announcement dated 31 January 2025, titled ‘*Quarterly Report – December 2024 and Appendix 5B.*’ This estimate will be updated in due course to reflect the removal of the Big Hill and Kilba Projects.

-ENDS-

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This ASX announcement was authorised for release by the Board of Tungsten Mining NL.



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AN AUSTRALIAN BASED
RESOURCES COMPANY



Forward looking statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements does not guarantee future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and our management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this prospectus will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. We have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. These forward-looking statements are subject to various risk factors that could cause our actual results to differ materially from the results expressed or anticipated in these statements.

Previously Reported Results

The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcements and that all material assumptions and technical parameters underpinning the estimates, of Mineral Resources and Ore Reserves, in original ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcements.

About Tungsten Mining

Australian tungsten developer, Tungsten Mining NL is an Australian based resources company listed on the Australian Securities Exchange. The Company's prime focus is the exploration and development of tungsten projects in Australia.

Tungsten (chemical symbol W), occurs naturally on Earth, not in its pure form but as a constituent of other minerals, only two of which support commercial extraction and processing - wolframite ((Fe, Mn) WO₄) and scheelite (CaWO₄).

Tungsten has the highest melting point of all elements except carbon – around 3400°C giving it excellent high temperature mechanical properties and the lowest expansion coefficient of all metals. Tungsten is a metal of considerable strategic importance, essential to modern industrial development (across aerospace and defence, electronics, automotive, extractive and construction sectors) with uses in cemented carbides, high-speed steels and super alloys, tungsten mill products and chemicals.

Through exploration and acquisition, the Company has established a globally significant tungsten resource inventory in its portfolio of advanced mineral projects across Australia. This provides the platform for the Company to become a major player within the global primary tungsten market through the development of low-cost tungsten concentrate production.